CHHAYGAON COLLEGE

CHHAYGAON, ASSAM

AUDIT REPORT FOR THE PERIOD FROM APRIL 2014 TO MARCH 2015

AUDITORS
M. SAQUEI & CO.,
CHARTERED ACCOUNTANTS
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AUDIT REPORT ON THE ACCOUNTS OF CHHAYGAON COLLEGE, P.O: CHHAYGAON, DIST.: KAMRUP (ASSAM) FOR THE PERIOD FROM 01st APRIL, 2014 TO 31ST MARCH, 2015

1. The accounts of the College for the period from 1st April, 2014 to 31st March, 2015 was audited by us under the direction of the Governing Body of the College.

2. INCUMBENCY:

The office of the principal and secretary of the College was held by Dr. Raju Bordoloi during the period under audit.

3. CLOSING BALANCE:

The closing balance of the General Fund of the College as on 31st March, 2015 as per the cash book was ₹ 87,804.00 as detailed below:

Particulars	Amount (₹)
i) Cash in hand	6,425.00
ii) Cash with United Bank of India, Chhaygaon Branch	
in SB A/c No.0398010281089	81,379.00
Total	87,804.00

The closing balance as per pass books/bank statements as on 31st March, 2015 in respect of the above account has been duly reconciled with the balance as reflected in the cash book.

4. RESERVE FUND:

As per records placed before audit, the College maintained a Reserve Fund of ₹3,58,955.00 in fixed deposit with United Bank of India, Chhaygaon Branch.



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5. SUBSIDIARY FUNDS:

In addition to the General Fund, the College maintained the following subsidiary funds in separate bank accounts during the year under report. The closing balance of the subsidiary funds as on 31.03.2015 are stated below:

(i)	Examination Fund: a) Cash in hand b) Cash with United Bank of India, Chhaygaon Branch in SB A/c No 0398010281096 Total	6,866.00 6,866.00
(ii)	Students' Aid Fund: a) Cash in hand b) Cash with State Bank of India, Gumi Branch in SB A/c No. 01100050218 Cash with United Bank of India, Chhaygaon Branch in SB A/c No 0398010281102 Total	22,919.00 521.00 23,440.00
(iii)	Scholarship Fund: a) Cash in hand b) Cash with United Bank of India, Chhaygaon Branch in SB A/c No.997 Total	33,624.50 33,624.50
(iv)	Students' Union Fund: a) Cash in hand b) Cash with United Bank of India, Chhaygaon Branch in SB A/c No. 0398010281126 Total	1,69,715.50 1,69,715.50
(v)	Library Fund: a) Cash in hand b) Cash with State Bank of India, Chhaygaon Branch in SB A/c No. 0398010281119 Total	2,827.00 11,964.00 14,791.00

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(VI)	Building Fund:	
	a) Cash in hand	_
	b) Cash with United Bank of India,	
	Chhaygaon Branch in SB A/c	
	No. 8983	11,403.00
	No. 4603	12,176.90
	Total	23,579.90
(vii)	UGC Fund:	
	a) Cash in hand	-
	b) Cash with State Bank of India,	
	Gumi Branch in SB A/c No.	
	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	5 100 FF
	11672001087	5,182.57
	Hatigaon Branch in SB A/c No.	
	32326961173	19.842.00
	Total	25,024.57
	Ta	

Subsidiary accounts other than those mentioned above have not been audited us.

6. RECEIPT AND EXPENDITURE ACCOUNT:

Building Funds

The Receipt and Expenditure Account for the period from 01.04.2014 to 31.03.2015 is stated as per Annexure 'A' and Annexure 'B' to this report.

7. CASH BOOK:

The Cash Book of the General Fund and other Subsidiary Funds for the period under audit were properly maintained in double entry system with contra entries. We have not come across any major irregularities.

8. TRANSFER OF FUNDS:

The inter-fund transfers during the period under audit were done with the approval of competent authority.

9. DIVERSION OF GOVERNMENT GRANT FOR OTHER PURPOSES:

Government grants have not been directed for purposes other than those for which the grants were sanctioned.

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10. PAYMENT VOUCHERS:

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FAX: 2545881

While checking the payment vouchers no major irregularities have been noticed during the course of audit.

11. FINANCIAL POSITION:

The financial position of the General Fund of the College as on 31.03.2015 (on cash basis) is shown in the following proforma:

Liabilities	Amount (₹)	Assets	Amount (₹)
Excess of assets over liabilities	4,46,759.00	Cash in hand Cash at Bank Fixed Deposit (Reserve Fund)	6,425.00 81,379.00 3,58,955.00
Total	4,46,759.00	Total	4,46,759.00

12. MISAPPROPRIATION AND EMBEZZLEMENT:

Cases of misappropriation and embezzlements have not been noticed in the accounts during the period under report.

13. GENERAL:

Subject to the observations stated in the preceding paragraphs, the accounts of the College in general have been properly maintained.

For M. Saquei & Co., Chartered Accountants Firm Regn Np 303126E

Reefat Saquel Partner

Membership No.058118

Guwahati; September 21, 2015

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CHHAYGAON COLLEGE, P.O: CHHAYGAON, DIST.: KAMRUP (ASSAM) STATEMENT OF RECEIPT AND PAYMENT ACCOUNT IN RESPECT OF SUBSIDIARY FUNDS FOR THE PERIOD FROM 01.04.2014 TO 31.03.2015 ANNEXURE 'B'

RECEIPTS	AMOUNT (₹)	PAYMENTS		
		ATION FUND		AMOUNT (₹)
Opening Balance: Cash in hand Cash with State Bank of India,		Examination expenses Printing and Stationeries		9,290.00 65,177.00
Gumi Branch in SB A/c No.01100050078 8,806.0	8,806.09	Bank charges		50,000.00 10,000.00 1,321.09
Fees Collection Bank Interest	476,600.00 7,248.00	Transfer to Building Fund		400,000.00
Transfer from Scholarship Fund	50,000.00	Elegand Co.	-	
		Chhaygaon Branch, SB A/c No. 0398010281096	6,866.00	6,866.00
Total	542,654.09	Total	_	542,654.09
RECEIPTS	AMOUNT (₹)			AMOUNT (₹)
	2. STUDENT	S' AID FUND		AMOUNT (t)
Opening Balance: Cash in hand		Aid to Students		58,500.00
Cash with State Bank Bank of India, Gumi Branch in SB A/c No.01100050218 21,179.0	0 21,179.00	Closing Balance: Cash in hand		
Fees Collection Donation Bank Interest	6,624.00 33,900.00	Cash with State Bank Bank of India, Gumi Branch in SB A/c No.01100050218 Cash with United Bank of India,	22,919.00	
Transfer from General Fund	31.00 20,206.00	Chhaygaon Branch in SB A/c No. 0398010281102	521.00	23,440.00
Total	81,940.00	Total		81,940.00



RECEIPTS		2 -		
RECEIF 13	AMOUNT (₹)			AMOUNT (₹)
	3. SCHOLA	RSHIP FUND		
Opening Balance:		Scholarshine Diehumand		
Cash with United Bank Bank of India,		Scholarships Disbursed		2,225,548.00
Chhaygaon Branch in SB A/c No.997	10,902.50	Bank charges		3,256.00
	10,902.50	Transfer to General Fund	20.000.00	
Received from Government of Assam		Transfer to General Fund Transfer to Examination Fund	20,000.00	
office of the Project Director of ITDP,		Transfer to Examination Fund Transfer to Building Fund	50,000.00	
Guwahati, for ST Students for the year		Transfer to Ballating Fulla	20,000.00	90,000.00
2012-13 and 2013-14	2,326,820.00	Closing Balance:		
Bank Interest		Cash with United Bank Bank of India,		
	- 1,7 00.00	Chhaygaon Branch in SB A/c No.997		22.624.50
Total	2,352,428.50	Total	_	33,624.50
		, 10001	-	2,352,428.50
RECEIPTS	AMOUNT (₹)	PAYMENTS		AMOUNT (#)
		UNION FUND		AMOUNT (₹)
Opening Balance:		Freshers Social Expenses		200,830.00
Cash in hand		College Magazine		132,100.00
Cash with State Bank Bank of India,		Function and Festivals		99,300.00
Gumi Branch in SB A/c No.01100050220 98,640.84	98,640.84	Youth Festivals		82,400.00
Face Callery'		Purchase of Steel Chair for Girls Common Room		64,980.00
Fees Collection	228,750.00	College Week		79,759.00
Bank Interest	16,422.16	Purchase of Land		50,000.00
Refund from Aquaguard compressor Transfer from General Fund		Games and Sports		40,600.00
Transfer from General Fund	758,625.00	Repairs of Water Cooler		20,500.00
		Excursion		20,400.00
		Purchase of Dustbin		18,000.00
		Plantation		10,000.00
		Printing and Stationery		10,300.00
		Meeting expenses		4,000.00
		Environmental Work expenses		1,500.00
		Examination expenses		1,500.00
		Bank Charges		553.50
		Transfer to General Fund		100,000.00
		Closing Balance:		
		Cash in hand		
SACITE		Cash with United Bank of India,		
4.		Chhaygaon Branch in SB A/c No.0398010281126	160 715 50	160 715 50
/*/- F:\Q\			169,715.50	169,715.50
Total Griwati-1 0 -	1,106,438.00	Total	_	1,106,438.00
Total Guwan ati-1 O -	1,200,430.00	Total	_	1,106,438.0

RECEIPTS		AMOUNT (₹)	PAYMENTS		AMOUNT (₹)
		5. LIBRA	RY FUND		
Opening Balance:			Library Books		295,621.00
Cash in hand	2,827.00		Newspaper and Periodicals		6,450.00
Cash with State Bank Bank of India,			Printing and Stationery		15,545.00
Gumi Branch in SB A/c No.01100050123	75,856.94	78,683.94	Bank charges		313.00
Fees Collection		58,150.00			
Bank Interest		3,701.06	Closing Balance:		
			Cash in hand	2,827.00	
Transfer from General Fund		192,185.00	Cash with United Bank of India,	11.054.00	1470100
			Chhaygaon Branch in SB A/c No.0398010281119	11,964.00	14,791.00
Total	-	332,720.00	Total	_	332,720.00
RECEIPTS		AMOUNT (₹)	PAYMENTS		AMOUNT (₹)
RECEIF13		5. BUILD	ING FUND		
					2 772 011 00
Opening Balance:			Construction of Civil Works		2,773,011.00
Cash in hand	-		Bank sharees		320.00
Cash with United Bank of India,	11,403.00		Bank charges		320.00
Chhaygaon Branch in SB A/c No. 8983 Cash with United Bank of India,	11,403.00				
Chhaygaon Branch in SB A/c No. 4603	14,651.90	26,054.90	Closing Balance:		
Cililaygaon Branch in 3B A/C No. 4003	14,051.50	20,0350	Cash in hand	-	
Received from College Permission		349,000.00	Cash with United Bank of India,		
Bank Interest		2,356.00	Chhaygaon Branch in SB A/c No. 8983	11,403.00	
Transfer from:			Cash with United Bank of India,		
General Fund	1,811,500.00		Chhaygaon Branch in SB A/c No. 4603	12,176.90	23,579.90
Examination Fund	400,000.00				
Transfer from Final Examination Fund	180,000.00				
Transfer from Examination 1st Year A/C	8,000.00				
Transfer from Scholarship Fund	20,000.00	2,419,500.00			
		2,796,910.90	Total	_	2,796,910.90
Total	-	2,730,310.30	_ 10tai ()	_	_,, 50,510.50

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RECEIPTS			4 -		
NEGEN 13			PAYMENTS •		AMOUNT (₹)
		6. UG	C FUND		
Opening Balance: Cash with State Bank Bank of India, Gumi Branch in SB A/c No.11672001087 Cash with State Bank of India, Hatigaon Branch, S.B. A/c No. 32326961173	117,788.57 19,842.00	137,630.57	General Development Assistance: Construction of Class Room Books and Journals Furniture	1,500,000.00 282,000.00 200,000.00	1,982,000.00
Grant -In-Aid: Fund received from UGC, (NERO) for General			Construction of Smart Class Establishing Internal Quality Assurance		585,000.00
Development Assistance vide letter no.			Cells (IQACs)		303,000.00
F.5-30/2012/ (NERO) dated 29.03.2014	1,982,000.00		Purchase of Books and Journals Travel Grant Reimbursement to Dr. Mrinal		142,196.00
- do - for IQAC vide letter no. F.5-30/			Kumar Borah		110 042 00
2012/QAC (NERO) dated 29.03.2014	300,000.00		Seminar expenses on:		119,042.00
- d0 - for MRP vide letter No.			Political Science	28,200.00	
F.5-182/2010-11/MRP/ ENRO/ 1267 dated 16.07.2014	25,000.00		Assamese	77,900.00	106,100.00
- do - for Travel Grant Reimbursement	25,000.00		Arrear Salary MRP		33,057.00
of Dr. Mrinal Kumar Borah	144,042.00		Bank charges		25,000.00
- d0 - for PSC Seminar vide letter no NIL			bank charges		150.00
dated Nil	28,200.00				
 d0 - for Assamese Seminar vide letter Nil dated Nil Received from DHE for Arrear to 	77,900.00		Closing Balance: Cash with State Bank Bank of India,		
Satya Ram Das	13,464.00		Gumi Branch in SB A/c No.11672001087 Cash with State Bank of India,	5,182.57	
- do - to Dhiren Dewan	10,587.00		Hatigaon Branch, S.B. A/c No. 32326961173	10 942 00	25.024.57
- do - to Kamleswar Das	9,006.00			19,842.00	25,024.57
Receipt from Oil India Limited	585,000.00	3,175,199.00			
Bank Interest		7,740.00			

Total

3,320,569.57 Total

3,320,569.57

CHHAYGAON COLLEGE, P.O: CHHAYGAON, DIST.: KAMRUP (ASSAM) STATEMENT OF RECEIPT AND PAYMENT ACCOUNT IN RESPECT OF GENERAL FUND FOR THE PERIOD FROM 01.04.2014To 31.03.2015 ANNEXURE 'A'

RECEIPTS		AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
Opening Balance:			Pay of Staff	3,161,498.00
Cash In hand	6,425.00		GSLI Premium	22,436.00
Cash with State Bank of India, Gumi			Registration Fees To G.U.	201,305.00
Branch in A/c No.01000050040	27,083.23	33,508.23	Registration and Enrolment Fees to G.U.	239,676.00
			Registration Fees To AHSEC	82,269.00
Fees Collection		7,381,595.00		257,000.00
Late Fine		669.00		9,300.00
			Purchase of Printer and Scanner	14,490.00
Receipt from:			Purchase of Water Motor	9,600.00
DHE, Assam for Salary to Non Santion			Electricity Carges	182,642.00
Staff of Commerce	1,288,000.00		Generator Fuel	2,000.00
Indian Council of Public Health	10,000.00		NAAC Activities	28,174.00
Assam Oil Limited	140,000.00		Uniform	9,900.00
LICI to Prof. Baneswar Das as GSLI	22,436.00		Stationeries	27,750.00
LICI to Dhiren Dewan as GSLI	14,857.00	1,475,293.00	Car Repairs	19,400.00
			College Campus Repairs	250,000.00
Sale Proceeds from:			Earth filling of College Field	102,000.00
Prospectus	409,800.00		Earth filling of Pond	60,000.00
Admission form	8,650.00		Generator Repairs	20,775.00
Damage Fan	1,000.00	419,450.00	Printing expenses	259,855.00
			Function & Festivals	5,550.00
Transfer From:			Newspapers	4,116.00
Students' Union Fund	100,000.00		Honorarium to G.B. President	23,500.00
Examination Fund	200,000.00		Honorarium to Members	8,000.00
Scholarship Fund	20,000.00		Library Books	37,700.00
Zone Fund	190,000.00	510,000.00	Xerox Machine Repairs	17,000.00
			Building Repairs	10,500.00
Donation		10,000.00	TATA Sky connection	2,200.00
Bank Interest		27,268.00	Garden expenses	25,000.00
			Travelling expenses	85,250.00

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C/F 9,857,783.23

C/F

5,178,886.00

RECEIPTS		AMOUNT (₹)	PAYMENTS		AMOUNT (₹)
	B/F	9,857,783.23	Food and Refreshment Water Cooler Servicing Charges Photography Insurance Premium to N. Das Meeting Expenses Computer Accessories Electric Goods Seminer of Philosophy Refund of Admission fees to G,Das Audit Fees Loan to Staff	B/F	5,178,886.00 38,529.00 2,000.00 1,000.00 1,700.00 2,800.00 6,390.00 18,350.00 8,310.00 3,500.00 14,045.00 95,333.00
			Bank Charges Contingencies		2,720.23 202,800.00
			Transfer to: Students' Union Fund Building Fund Final Examination Fund Library Fund Tution Fees Fund Student Aid Fund	758,625.00 1,811,500.00 454,600.00 192,185.00 956,500.00 20,206.00	4,193,616.00
			Closing Balance: Cash In hand Cash with United Bank of India, Chhaygaon Branch in SB A/c No.0398010281089	6,425.00 81,379.00	87,804.00
Total		9,857,783.23	Total	_	9,857,783.23

