CHHAYGAON COLLEGE

CHHAYGAON, ASSAM

AUDIT REPORT FOR THE PERIOD FROM APRIL 2019 TO MARCH 2020

M. SAQUEI & CO.,
CHARTERED ACCOUNTANTS
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AUDIT REPORT ON THE ACCOUNTS OF CHHAYGAON COLLEGE, P.O: CHHAYGAON, DIST.: KAMRUP (ASSAM) FOR THE PERIOD FROM 01st APRIL, 2019 TO 31st MARCH, 2020

 The accounts of the College for the period from 1st April, 2019 to 31st March, 2020 was audited by us under the direction of the Governing Body of the College.

2. INCUMBENCY:

The office of the principal and secretary of the College was held by Dr. Raju Bordoloi during the period under audit.

3. CLOSING BALANCE:

The closing balance of the General Fund of the College as on 31st March, 2020 as per the cash book was ₹ 39,81,356.64 as detailed below:

Particulars	Amount (₹)
i) Cash in hand	15,029.00
ii) Cash with Bank of Baroda, Dhekenabari Branch, SB A/c No. 56050100000291	39,66,327.64
Total	39,81,356.64

The closing balance as per pass books/bank statements as on 31st March, 2020 in respect of the above account has been duly reconciled with the balance as reflected in the cash book.

4. RESERVE FUND:

As per records placed before audit, the College maintained a Reserve Fund of ₹3,58,955.00 in fixed deposit with United Bank of India, Chhaygaon Branch.



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5. SUBSIDIARY FUNDS:

In addition to the General Fund, the College maintained the following subsidiary funds in separate bank accounts during the year under report. The closing balance of the subsidiary funds as on 31.03.2020 are stated below:

(i)	Examination Fund: a) Cash in hand b) Cash with Bank of Baroda, Chhaygaon Dhekenabari Branch in SB A/c No 56050100000316 Total	2,87,677.00 2,87,677.00
(ii)	Students' Aid Fund: a) Cash in hand b) Cash with State Bank of India,	-
	Gumi Branch in SB A/c No. 01100050218 Cash with Bank of Baroda, Chhaygaon Dhekenabari Branch in SB A/c No	22,919.00
	56050100000324	1,87,728.00
	Total	2,10,647.00
(iii)	Scholarship Fund: a) Cash in hand b) Cash with Bank of Baroda, Chhaygaon Dhekenabari Branch in SB A/c No 56050100000295	89,432.00 89,432.00
(iv)	Students' Union Fund: a) Cash in hand b) Cash with Bank of Borada, Chhaygaon Dhekenabari Branch in SB A/c No 56050100000297 Total	19,97,074.50 19,97,074.50
(v)	Library Fund: a) Cash in hand b) Cash with Bank of Borada, Chhaygaon Dhekenabari Branch in SB A/c No 56050100000296 Total	2,827.00 3,74,732.00 3,77,559.00

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(vi)	Building Fund: a) Cash in hand b) Cash with United Bank of India, Chhaygaon Branch in SB A/c No. 8983 No. 4603 Cash with Bank of Borada, Chhaygaon Dhekenabari Branch in SB A/c No 56050100000317 Total	11,403.00 12,397.90 13,61,516.00 13,85,316.90
(vii)	UGC Fund: a) Cash in hand b) Cash with State Bank of India, Gumi Branch in SB A/c No. 11672001087 Hatigaon Branch in SB A/c No.	1,35,263.33
	32326961173 Total	19.842.00 1,55.105.33
(viii)	Miscellaneous Fund: a) Cash in hand b) Cash with Bank of Borada, Chhaygaon Dhekenabari Branch in SB A/c No 56050100000294 Total	13,02,021.00 13,02,021.00
(ix)	Final Examination Fund: a) Cash in hand b) Cash with Bank of Borada, Chhaygaon Dhekenabari Branch in SB A/c No 56050100000298 C) Cash with UBI D) Cash with Allahabad Bank Total	7,934.00 2,56,621.00 1917.00 1696.00 2,68,168.00
	(viii)	a) Cash in hand b) Cash with United Bank of India,

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(x) Tuition Fee Fund:

a) Cash in hand

b) Cash with Bank of Borada, Chhaygaon Dhekenabari Branch in SB A/c No 56050100000300 Total

1,10,841.00 1,10,841.00

Subsidiary accounts other than those mentioned above have not been audited us.

6. RECEIPT AND EXPENDITURE ACCOUNT:

The Receipt and Expenditure Account for the period from 01.04.2019 to 31.03.2020 is stated as per Annexure 'A' and Annexure 'B' to this report.

7. CASH BOOK:

The Cash Book of the General Fund and other Subsidiary Funds for the period under audit were properly maintained in double entry system with contra entries. We have not come across any major irregularities.

8. TRANSFER OF FUNDS:

The inter-fund transfers during the period under audit were done with the approval of competent authority.

9. DIVERSION OF GOVERNMENT GRANT FOR OTHER PURPOSES:

Government grants have not been directed for purposes other than those for which the grants were sanctioned.

10. PAYMENT VOUCHERS:

While checking the payment vouchers no major irregularities have been noticed during the course of audit.

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11. MISAPPROPRIATION AND EMBEZZLEMENT:

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Cases of misappropriation and embezzlements have not been noticed in the accounts during the period under report.

12. GENERAL:

Subject to the observations stated in the preceding paragraphs, the accounts of the College in general have been properly maintained.

For M. Saquei & Co., Chartered Accountants Firm Regn No.303126E

Reefat Saquel | Partner

Membership No.058118 (UDIN - 21058118AAAAES5762)

Guwahati; March 16, 2021

CHHAYGAON COLLEGE, P.O: CHHAYGAON, DIST.: KAMRUP (ASSAM) STATEMENT OF RECEIPT AND PAYMENT ACCOUNT IN RESPECT OF SUBSIDIARY FUNDS FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020 ANNEXURE 'B'

DECEIDTS		AMOUNT (₹)	PAYMENTS		AMOUNT (₹)
RECEIPTS		1. EXAMINA	ATION FUND		
Opening Balance: Cash in hand Cash with Bank of Baroda, Chhaygaon			Transfer to General Fund		800,000.00
Dhekenabari Branch, SB A/c No. 56050100000316	853,446.00	853,446.00			
Bank Interest Transfer from General Fund		10,911.00 223,320.00	Closing Balance: Cash in hand Cash with Bank of Baroda, Chhaygaon Dhekenabari Branch, SB A/c No. 56050100000316	287,677.00	287,677.00
Total	_	1,087,677.00	Total	_	1,087,677.00
		AMOUNT (₹)	PAYMENTS		AMOUNT (₹
RECEIPTS			S' AID FUND		
Opening Balance: Cash in hand			Aid to Tapan Kalita Aid to Indrajit Das		10,000.00 12,000.00
Cash with State Bank Bank of India, Gumi Branch in SB A/c No.01100050218 Cash with Bank of Baroda, Chhaygaon	22,919.00		Closing Balance:		
Chhaygaon Dhekenabari Branch, SB A/c No. 56050100000324	67,822.00	90,741.00	Cash with State Bank Bank of India,	22,919.00	
Bank Interest		1,806.00	Cash with Bank of Baroda, Chhaygaon	187,728.00	210,647.00
Transfer from General Fund		140,100.00	Chnaygaon Dhekenabari Branch, 56 A/C No. 30030100000324	101,120.00	
					232,647.00



	- 2 - AMOUNT (₹) PAYMENTS	AMOUNT (₹)
RECEIPTS	3. SCHOLARSHIP FUND	
Opening Balance:		
Cash with Bank of Baroda, Chhaygaon	86,485.00	
hhaygaon Dhekenabari Branch, SB A/c No. 56050100000295	80,485.00	
	2,947.00	
Bank Interest	2,3	
	Closing Balance:	
	Cash with Bank of Baroda, Chhaygao	on ₂₉₅ 89,432.00
	Chhaygaon Dhekenabari Branch, SB A/c No. 560501000002	295
		89,432.00
Total	89,432.00 Total	
	AMOUNT (₹) PAYMENTS	AMOUNT (₹)
RECEIPTS	4. STUDENTS' UNION FUND	
		220,780.00
Opening Balance:	Printing expenses	267,000.00
Cash in hand	- Fresher's Social	208,695.00
Cash with Bank of Baroda, Chhaygaon	College Week	166,250.00
Dhekenabari Branch, SB A/c No. 56050100000297 1,536,1	95.50 1,536,195.50 Function and Festivals	60,000.00
Dhekenabari Branch, 35 A/c No. 3000000000000000000000000000000000000	Youth Festivals	23,900.00
	Medical expenses	6,400.00
Double Interest	37,532.00 Inter College expenses	5,275.00
Bank Interest	Refreshment	4,200.00
Transfer from General Fund	1,395,750.00 Wall Magazine	2,900.00
Transfer from General Fund	Name Plate	3.363.00
	Bank charges	2,640.00
	Badge	1,000.00
	Remuneration	1,000.00
	Closing Balance:	
	Cash in hand	
	Cash with Bank of Baroda, Chhayga	on ₂₉₇ 1,997,074.50 1,997,074.50
	Dhekenabari Branch, SB A/c No. 5605010000002	297 1,997,074.50
		2 2 2 2 2 7 7 7
	2,969,477.50 Total (000)	2,969,477.50
Total		
	1. F. V.	
	GUVIANATI-1	
	E GOWAHATTI &	
	13	
	(Monarda)	
	COAL TO ALL THE PROPERTY OF TH	

		- 3 AMOUNT (₹)			AMOUNT (₹
RECEIPTS		5. LIBRAR	RY FUND		
RECEII 13		J. LIDION			
Opening Balance:			Purchase of Books		125,405.0
	2,827.00				60,000.0
Cash in hand			Wall Magazine Environmental Communication		3,060.0
Cash with Bank of Baroda, Chhaygaon	619,449.00	622,276.00			1,810.0
Dhekenabari Branch, SB A/c No. 56050100000296			Newspaper		1,260.0
			Stationeries		1,000.0
		5,795.00	Refreshment		177.0
Bank Interest		442,200.00	Bank charges Transfer to General Fund		500,000.0
Transfer from General Fund			Transfer to General Fund		
			Closing Balance:		
			Cash in hand	2,827.00	
			Cach with Bank of Baroda, Chhaygaon	274 722 00	277 550 0
			Dhekenabari Branch, SB A/c No. 56050100000296	374,732.00	377,559.0
			Total		1,070,271.0
Total		1,070,271.00	_ Total		
Total					AMOUNT /
		AMOUNT (₹)	PAYMENTS		AMOUNT (
RECEIPTS		6. BUILD	ING FUND		
			Construction of Civil Works		2,828,490.0
1.0			Repairs and Maintenance		9,600.0
Opening Balance:			Excursion expenses		100,000.0
Cash in hand Cash with United Bank of India,			Transfer to General Fund		6,528,452.0
Chhaygaon Branch in Sa A/c No. 8983	11,403.00		Transfer to General Faria		
Cash with United Bank of India,					
Chhaygaon Branch in SB A/c No. 4603	12,397.90				
Cash with Bank of Baroda, Chhaygaon		007 00			
Dhekenabari Branch, SB A/c No. 56050100000317	1,736,187.00	1,759,987.90	Closing Balance:		
Differentiaban branen, 55 1		6,928,432.00	Cash in hand		
Received from Director of Higher Education			Cach with United Bank of India,		
Received Holli Bliceto.		21 330 00	Chhavgaon Branch in SB A/c No. 8983	11,403.00	
Bank Interest		21,339.00	Cach with United Ballk Of Illula,		
Bally litterest		2,047,100.00	Chhavgaon Branch in SB A/c No. 4603	12,397.90	
Transfer from General Fund		95,000.00	cach with Bank of Baroda, Chhaygaon	1 261 516 00	1,385,316.9
Transfer from Final Examination Fund			Dhekenabari Branch, SB A/c No. 56050100000317	1,301,310.00	1,303,310.3
			CROVEL		10.051.050.4
		10,851,858.9	0 Total		10,851,858.9
Total		10,051,050.5	- /1/ t \V		
			(C (GUWAHATLI) +)		
			(E(CUMAHATLI) 2)		

		- 4 AMOUNT (₹)	PAYMENTS		AMOUNT (₹)
RECEIPTS		7. UGC			
		7.000			
Opening Balance: Cash with State Bank Bank of India, Gumi Branch in SB A/c No.11672001087	130,858.33				
Cash with State Bank of India, Hatigaon Branch, S.B. A/c No. 32326961173	19,842.00	150,700.33	Closing Balance:		
Bank Interest		4,405.00	Cash with State Bank Bank of India, Gumi Branch in SB A/c No.11672001087 Cash with State Bank of India,	135,263.33	
			Hatigaon Branch, S.B. A/c No. 32326961173	19,842.00	155,105.33
Total	_	155,105.33	Total	=	155,105.33
		AMOUNT (₹)	DAVMENTS		AMOUNT (₹)
RECEIPTS		8 MISCELLA	NEOUS FUND		
		O. MISCELLA	1200010112		
			Construction of Civil Works		107,000.00
Opening Balance:			Remuneration		231,650.00
Cash with Bank of Baroda, Chhaygaon		973,713.00	Refreshment		53,000.00
Dhekenabari Branch, SB A/c No. 56050100000294		3,3,,20,00	PG Examination Fees to G.U.		30,255.00
- DCDCA Admission Foos		709,500.00	Centre Fees		37,820.00
Receipt from PGDCA Admission Fees		77,330.00			3,000.00
Receipt from P.G. Examination Fees		38.682.00	Bank charges		4,779.00
Bank Interest Sale Proceeds		300.00	Architect Fees		30,000.00
			Closing Balance:		
			Cash with Bank of Baroda, Chhaygaon Dhekenabari Branch, SB A/c No. 56050100000294		1,302,021.00
	_			_	1,799,525.00
Total	-	1,799,525.00	Total	_	



_		
_	_	

		AMOUNT (₹)			AMOUNT (₹)
RECEIPTS		9. FINAL EXAM	INATION FUND		
					1 540 410 00
a la Palaman			Remuneration		1,540,410.00
Opening Balance:	10,689.00		Examination Fees to GU		1,014,180.00
Cash in hand	10,005.00		Stationeries		162,481.00
Cash with Bank of Baroda, Chhaygaon	768,464.00		Affiliation Fees to GU		141,868.00
Dhekenabari Branch, SB A/c No. 56050100000294			Food and Refreshment		130,010.00
Cash with UBI	1,917.00	702 766 00			59,597.00
Cash with Allahabad Bank	1,696.00	782,766.00			32,550.00
			Repairs and Maintenance		30,000.00
			Blazer		22,120.00
Receipt from Examination Fees		2,782,865.00	Advertisement expenses		16,070.00
Receipt from Irrigation Interview Examination		277,000.00	Internet Bill expenses		10,780.00
		15,173.00	Fuel		
Bank Interest			Wages to Labour		10,300.00
			Purchase of books		10,000.00
			Travelling expenses		9,322.00
			Registration Fees to GU		3,500.00
			Bank charges		1,448.00
			Transfer to:	95,000.00	
			Building Fund		395,000.00
			Zone Fund	300,000.00	393,000.00
			Closing Balance:	7 034 00	
			Cash in hand	7,934.00	
			Cash with Bank of Baroda, Chhaygaon		
			Dhekenabari Branch, SB A/c No. 56050100000298	256,621.00	
			Cash with UBI	1,917.00	
			Cash with Allahabad Bank	1,696.00	268,168.00
		3,857,804.00	Total	_	3,857,804.00
Total		3,037,004.00	_ 1000		
		AMOUNT (₹)	PAYMENTS		AMOUNT (₹
RECEIPTS		10 TUITIO	N FEES FUND		
		10. 1011101	.,,		
Opening Balance:					
Cash with Bank of Baroda, Chhaygaon		107,188.00			
Dhekenabari Branch, SB A/c No. 56050100000300		107,188.00			
Bank Interest		3,653.00			
Dank interest	A COURT		Closing Balance:		
	C.		Cash with Bank of Baroda, Chhaygaon		110,841.0
	4 101		Dhekenabari Branch, SB A/c No. 56050100000300		110,841.00
	LWAMATL1 0	110,841.00	_ Total		110,841.00
Total (=)	151	110,0.1100	-		

CHHAYGAON COLLEGE, P.O: CHHAYGAON, DIST.: KAMRUP (ASSAM) STATEMENT OF RECEIPT AND PAYMENT ACCOUNT IN RESPECT OF GENERAL FUND FOR THE PERIOD FROM 01.04.2019 To 31.03.2020 ANNEXURE 'A'

DECEMPE		AMOUNT (₹)	PAYMENTS	AMOUNT (₹)
RECEIPTS				2 500 400 00
Opening Balance:			Pay of Staff	2,680,400.00
Opening Balance: Cash In hand	10,884.00		Tuition Fee Refund to DHE	2,500,000.00
Cash with Bank of Baroda, Chhaygaon			Printing expenses	339,300.00
Dhekenabari Branch, SB A/c No. 56050100000291	1,699,107.64	1,709,991.64	Repairs and Maintenance	274,596.00
Dhekenabari Brancii, SB A/C No. 30030100000251	2,000,20		Electric Bill	192,904.00
			Registration Fees to Council	151,000.00
Develop from			Contingencies	75,855.00
Receipt from:	4,135,680.00		Equipment	54,361.00
Admission Fees	51,060.00	4,186,740.00	Food and Refreshment	51,678.00
Certificate	31,000.00	1,200,7 10.00	Travelling expenses	47,700.00
C. H Ch. dank Union		134,300.00		35,000.00
Receipt from Chhaygaon College Student Union		10,000.00		30,329.00
Receipt from Hall Rent		79,185.00		27,000.00
Bank Interest		73,103.00	Paid to Anupam Medhi	25,914.00
			Sanitation	25,000.00
		1.200,990.00	Legal Fees	22,000.00
Sale Proceeds from Prospectus		6,528,452.00		17,500.00
Transfer from Building Fund		500,000.00		17,450.00
Transfer from Library Fund		800,000.00		16,800.00
Transfer from Examination Fund		800,000.00	Furniture	14,500.00
			Fuel	13,776.00
			Stationeries	12,770.00
			Medical expenses	11,000.00
			Purchase of Library Books and Journals	10,580.00
			Newspapers	9,190.00
			Hire charges of Sound Service	8,500.00
			Audit Fees	8,270.00
			Fare Well	7,395.00
				6,000.00
			TDS	4,087.00
			Blazer	4,300.00
			Workshop	3,830.00
			Function and Festival	3,812.00
			Internet Bill expenses	3,770.00
			Liveries (Security Uniform)	2,000.00
	NOTH		Bonus for Durga Puja	1,965.00
	The contract of		Zoom App expenses	1,505.00
1+1	F. 1.1			6.710.532.00

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15,149,658.64 C/F

6,710,532.00

CHHAYGAON COLLEGE, P.O: CHHAYGAON, DIST.: KAMRUP (ASSAM) STATEMENT OF RECEIPT AND PAYMENT ACCOUNT IN RESPECT OF GENERAL FUND FOR THE PERIOD FROM 01.04.2019 To 31.03.2020 ANNEXURE 'A'

RECEIPTS	AMOUNT (₹)	PAYMENTS		AMOUNT (₹)
B/F	15,149,658.64	B/F		6,710,532.00
		Transfer to: Building Fund Student Union Fund Examination Fund Library Fund Zone Fund Student Aid Fund	2,047,100.00 1,395,750.00 223,320.00 442,200.00 209,300.00 140,100.00	4,457,770.00
		Closing Balance: Cash In hand Cash with Bank of Baroda, Chhaygaon Dhekenabari Branch, SB A/c No. 56050100000291	15,029.00 3,966,327.64	3,981,356.64
Total	15,149,658.64	Total	-	15,149,658.64

