HOME ASSIGNMENT

B. Com 1st Semester

Subject: Financial Accounting

Full Marks: 20

1. What is IFRS? Discuss the importance of IFRS. 5

2. Discuss briefly the factors taken into consideration while adopting accounting software. 5

3. State the circumstances where revenue expenditures become capital expenditure. 5

4. State the various conditions for recognition of revenue from the sale of goods and from rendering of services. 5

All the students are asked to submit their home assignment on or before 31st October, 2026

14/10/2026

HOD, Dept. of Accountancy

Chhaygaon College, Chhaygaon